

# **Prices and Payment**

(1) If there's nothing contrary agreed in writing, then our prices are ex works prices, excluding packaging/shipment and should also add the value added tax VAT at the applicable rate. Packaging and shipment costs are separately listed in the invoice.

(2) The total amount of the invoice must be paid solely into the bank account mentioned in the invoice. The deduction of discount is only permitted with special written agreement.

(3) If there's nothing else agreed, the purchase price must be paid within 30 days after delivery. Interest of arrears will be calculated at the amount of 8% higher than the base rate. We reserve the right to claim higher arrears compensation.

(4) If no fixed price agreement has been made, we also reserve the right to make reasonable price changes due to the altered wage-, material- and distribution costs for deliveries made 3 months or longer after the conclusion of the contract.

## **Payment Terms**

## 1) German customers

**Company:** Bank transfer, 30 days net after the invoice date

Private individuals: Prepayment, Bank transfer, PayPal or Visa / Master Card

### 2) Customers from EU countries

# Company: - Prepayment for the first order, bank transfer, PayPal or Visa / Master Card; Bank Transfer, 30 days net after the invoice date for further orders

Private individuals: Prepayment, bank transfer, PayPal, or Visa / Master Card

### 3) Customers worldwide

Company:	- Prepayment, bank transfer, PayPal, or Visa / Master Card;
	<ul> <li>Bank Transfer, 30 days net after the invoice date</li> </ul>
	(only for contract concluded customers)

Private individuals: Prepayment, bank transfer, PayPal, or Visa / Master Card

## 4) Customers from Switzerland



Company:	- Prepayment for the first order, bank transfer, PayPal
	or Visa / Master Card;
	Rank Transfor, 20 days not after the invoice date

- Bank Transfer, 30 days net after the invoice date for further orders

Private individuals: Prepayment, bank transfer, PayPal, or Visa / Master Card

# **Delivery Time**

(1) The beginning of the delivery time presupposes the timely and proper fulfillment of the purchaser's obligations. We reserve the right to defense the unfulfilled contract.

(2) As long as the purchaser defaults the acceptance or violates other cooperation obligations in fault, we are entitled to demand the compensation for the loss brought about to us, including possible additional expense. Further claims remain reserved. If the prerequisites mentioned above are met, the risk of accidental loss or accidental deterioration of the goods will be transferred to the purchaser at the time, when he runs into default of acceptance or payment.

(3) Legal claims and rights of the purchaser due to delay in delivery remain unaffected.

## More information

Risk Transfer during Shipment, Retention of Title, Warranty, Complaints and Recourse / Manufacturer Redress are described in the General conditions of sale.

ChenYang Technologies GmbH & Co. KG Markt Schwabener Str. 8 85464 Finsing Germany

Tel.: +49-8121-2574100 Fax: +49-8121-2574101 http://www.chenyang.de info@chenyang.de